

Technology stocks and renewed concerns over Inflation made investors sentiment negative, and Wall Street closed with mixed results.

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The U.S. & European stock markets began the week with asymmetrical results attempting to regain their winning ways. However, the U.S. closed mixed as investors are concerned with the Consumer Price Index due to report on February 10 and the continuing corporate earnings that, as of today, 77% of those reporting have beat estimates. Critical misses include Meta (FB), which today lost another 5.14% in value, and Netflix (NFLX) lost another 1.97% and billions in market cap.

Corporate Earnings:

- Tyson Foods Inc (TSN): reported its 1Q22 results with revenues of \$12.93 billion up 23.64% and net income of \$1,126 billion, up 138.5%. The stock closed at \$99.09, up \$10.80 or 12.23%.
- Zimmer Biomet Holdings Inc (ZBH): reported its 4Q21 results with revenues of \$2.038 billion down 2.30%, and net income came in at a loss of -\$84 million. The company stated the loss was caused by China's volume-based procurement, negatively impacting several essential products. The stock closed at \$111.67, down \$11.16 or -9.09%.

Key economic data:

- U.S. Consumer Credit Outstanding MoM: increased to 39.99 billion, up from 16.01 billion last month, a 149.8% increase.
- Germany Industrial Production Index MoM: fell to -0.30%, compared to 0.30% last month.
- Japan Business Conditions Composite Coincident Index: fell to 92.60, down from 92.80 last month decreasing -0.22%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 317, falling 21.92%.
- Total Cases from Dec/13/21 to Feb/5/22: 105,367.
- Positivity Rate: 15.30%, down 1.16%.
- Puerto Rico Vaccination Rate: 83.8%.
- Total Hospitalizations: 300, falling 16.94%.
- Deaths: 1, decreasing 94.11%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 7:

- Stoxx 600 closed at 465.90, up 3.75 points or 0.81%.
- FTSE 100 closed at 7,573.47, up 57.07 or 0.76%.
- Dax Index closed at 15,206.64, up 107.08 points or 0.71%.

Wall Street summary for February 7:

- Dow Jones Industrial Average closed at 35,091.13, up 1.39 points or 0.00%.
- Standard & Poor's 500 closed at 4,438.87, down 16.66 or 0.37%.
- Nasdaq Composite Index closed at 14,015.67, down 82.34 points, or 0.58%.
- Birling Capital Puerto Rico Stock Index closed at 2,927.30, up 52.58 points, or 1.83%.
- The U.S. Treasury 10-year note closed at 1.92%.
- The U.S. Treasury 2-year note closed at 1.31%.



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